

Tools and Tables

Margin Tables | Policies

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Maximum Advance from LBDB on Listed Securities * 1

SECURITY PRICE	MAXIMUM ADVANCE FROM LBDB
Securities trading at \$5.00** and higher eligible for reduced margin***	70% of the market value
Securities trading at \$3.00 and higher	50% of the market value
Securities trading at less than \$3.00	No advance

* Securities trading on the TSX Venture Exchange and non-organized American stock markets (pink sheet, bulletin board, etc.) will not benefit from an advance from LBDB.

** Price limits fixed by LBDB.

*** The Investment Industry Regulatory Organisation of Canada (IIROC) produces a quarterly list of the securities eligible for reduced margin. You may consult this list at: [List of securities eligible for reduced margin \(under IIROC Notices\)](#). These securities are selected according to a variety of factors, among them volatility and liquidity, and may lose their status of eligibility for reduced margin at any time.

Example of Maximum Advance from LBDB for debt Instruments 1

SECURITY	MAXIMUM ADVANCE FROM LBDB
Government of Canada bond with a term to maturity of 3 to 7 years	98%
Government of Canada bond with a term to maturity of more than 10 years	96%
Provincial bond with a term to maturity of more than 10 years	95%
Corporate bond with a term to maturity of more than 10 years	90%

Minimum Margin for Short Positions on Listed Securities 1

SHARE PRICE	MINIMUM CREDIT BALANCE
Securities eligible for listing options	130% of the market value
Listed securities trading at \$3.00 and higher	150% of the market value
Listed securities trading at less than \$3.00	No short selling allowed

1. Subject to the margin surplus being maintained at all times.

The margin required for most investment mutual funds is 50%.

No advance will be issued for put and call options.

When a single security is held or the account is concentrated, the maximum advance from LBDB is 50% up to \$75,000.00 per security.

You should ensure that your account has a margin surplus equal to 10% of the market value at all times. If your account has a positive margin surplus, but that is less than 10% of the market value:

- No further purchases can be made.
- After evaluating the situation, Laurentian Bank Discount Brokerage may require you to make a deposit to your account. If this is the case, a representative will contact you.

If your account shows a margin deficit, you must immediately make a deposit to the account in order to re-establish the margin surplus required by LBDB.

Laurentian Bank Discount Brokerage reserves the right to call for margin on the account at any time, following an evaluation of your account and all other factors. That may mean you will have to make either a cash deposit or a securities deposit for the loan value, or sell securities (repurchase securities in the case of a short sale).

Information

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